



AGRI-MARKETING

EXTENSION MARKETING DEPARTMENT

March 1987

MCES TIMBER PRICE REPORT

1. WHAT IS THIS REPORT?

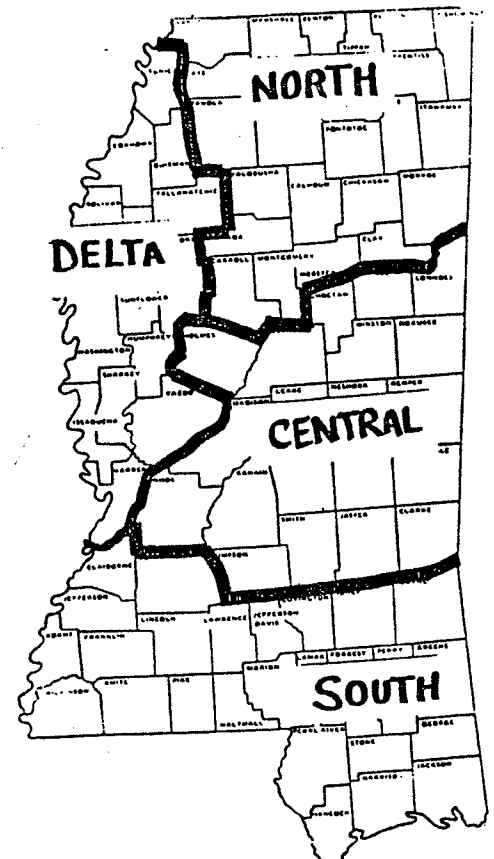
The MCES Timber Price Report is a monthly survey of stumpage and delivered timber prices in Mississippi. It is developed through the cooperation of public and private members of the forestry sector with MCES to provide an accurate picture of timber market activity. Mississippi is divided into four market regions that reflect distinct timber markets within the state (see map) and average prices for common forest products are listed. These values are compiled by polling cooperators from forest industry, public agencies, consulting foresters and landowners.

2. HOW TO USE THIS REPORT.

This report is intended to give a profile of timber prices in Mississippi.

Values given are offered as a guide to help individuals assess the fair-market value of their timber. The average price for a region should NOT be applied as the exact value for a particular timber tract. The best way for private landowners to obtain the highest price for a particular tract is to use competitive bidding. These prices, however, do reflect current timber market activity in each region.

Certain factors may cause a particular tract of timber to be valued higher or lower. For example, a tract that has a high timber volume per acre and can be logged during wet weather may bring a price per unit higher than the average reported here. On the other hand, a tract with less volume at great distance from the buyer's mill may bring less. Additional factors that affect timber values are timber quality, tract size, type of product to be made from the timber, access to the tract and many others. These values are a good price reference for landowners who wish to market timber, but individuals are advised to have their timber evaluated by a professional forester before making a timber sale.



3. TIMBER MARKET COMMENTS

Sawtimber

This winter has been difficult for many mills with most hardwood mills in particular being down from 1 to 2 days to 2 to 3 weeks because of a shortage of logs. Sawlog inventories at most of the mills contacted was reported to be improving, but several mills still had "medium to low" inventories.

Several mills in the north and central part of the state reported that Southern Pine beetles were getting active again. One reporter said "I don't think they ever stopped."

Many mills, both hardwood and pine, again report that business is "good" and production slowdowns came at an unfortunate time. Oak remains strong and still drives the hardwood market. Although supplies are relatively low, ash has held strong in the market. Pine lumber demand remains "good" after experiencing increases due to the Canadian lumber settlement at the first of the year. Several reporters indicated that "if the weather will clear, operations will be o.k."

In the southern reporting district pine log prices again tended to be lower in the western section and higher in the east. During February, the average pine sawtimber delivered price for southwest Mississippi was \$202. The average price for the southeast was \$246.

In the central reporting district, cooperators reported stumpage prices for good quality Tupelo gum and sweet gum at \$70/MBF and yellow poplar at \$90/MBF. Delivered prices for ash logs averaged \$160/MBF.

In the Delta delivered prices for ash ranged from \$220-\$238/MBF, averaging \$231/MBF.

Pulpwood

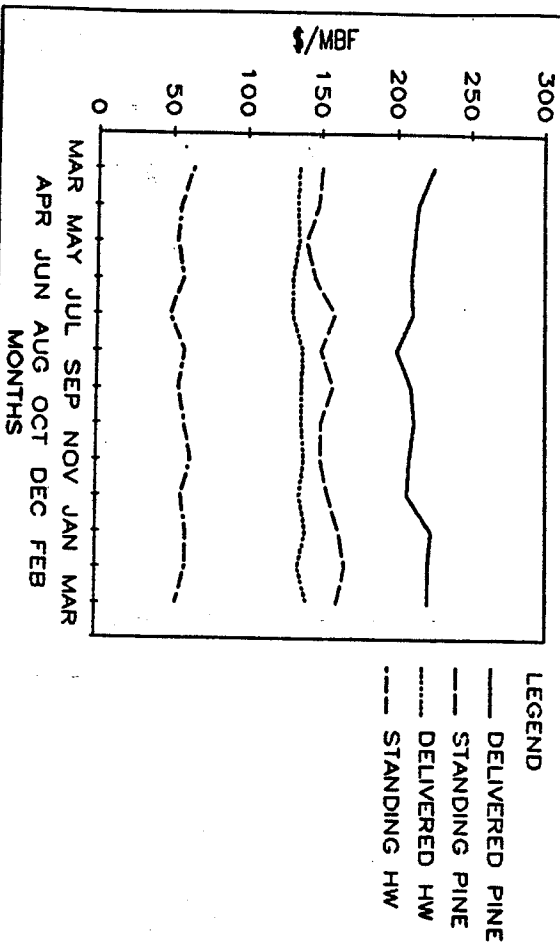
Most pulpwood yards reported earlier that rainy weather had increased the demand and they were buying all they could get at slightly higher prices. Hardwood pulpwood still is in demand with prices still good for delivered hardwood. Several yards reported that orders for pine pulpwood had begun to slow.

Other Comments

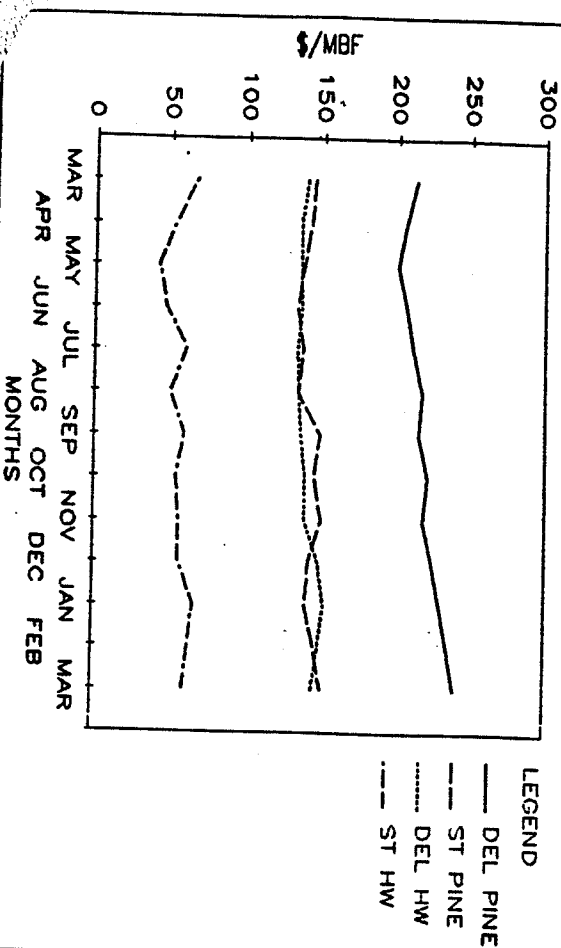
Graphs of pine and hardwood sawtimber prices are included in this report. Next month average pulpwood prices will be reported. We will report these prices on a quarterly basis. The MCES price report was not published in February (Jan.-Feb. prices) due to publishing difficulties and scarcity of data for some products due to reporting mills being shut down because of poor logging conditions.

Comments from users of the MCES Timber Price Report are welcome. If you see something you like or dislike let us know. Input from you will help make this report better. Send any suggestion to the authors at P. O. Box 5446, Mississippi State, MS 39762.

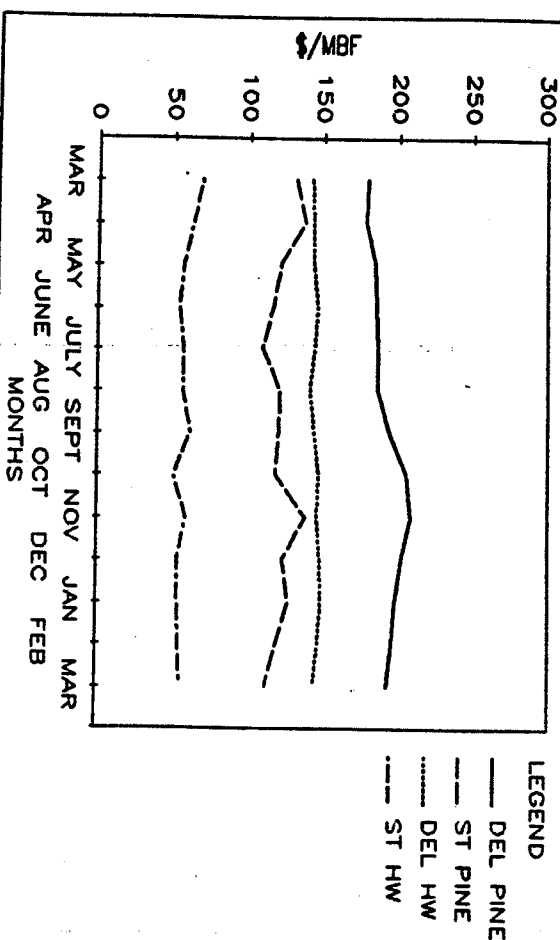
DELIVERED AND STANDING SAWTIMBER
PRICES FOR MAR 1986 - MAR 1987
SOUTH



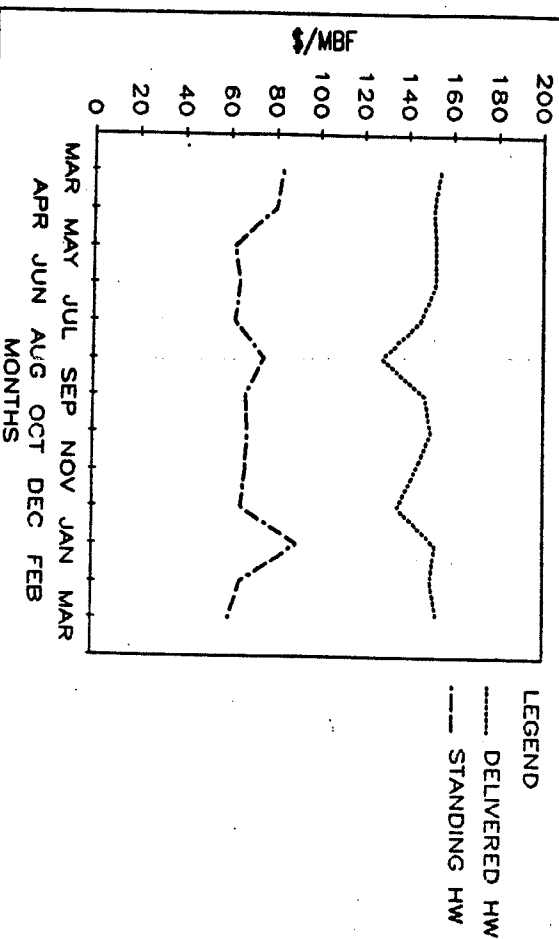
DELIVERED AND STANDING SAWTIMBER
PRICES FOR MAR 1986 - MAR 1987
CENTRAL



DELIVERED AND STANDING SAWTIMBER
PRICES FOR MAR 1986 - MAR 1987
NORTH



DELIVERED AND STANDING SAWTIMBER
PRICES FOR MAR 1986 - MAR 1987
DELTA



MCES TIMBER PRICE REPORT

MARCH 1987

STANDING TIMBER

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	77-150	112	140-160	151	135-190	161	-	-
Chip-n-saw pine	-	-	-	25	-	30*	-	-
Poles (pine)	-	-	-	-	-	-	-	-
Mixed hardwood sawtimber ²	47-70	55	40-112	60	40-70	53	52-65	60
Oak sawtimber	60-80	70*	-	-	-	-	90-138	125
Soft hardwood sawtimber ³	-	-	-	-	-	-	125-175	144
Rare hardwood sawtimber ⁴	-	-	-	-	-	-	-	-
Pine pulpwood	6-9	7.50	4-15	9.75	9-16	12.50	-	-
Hardwood pulpwood	-	3	3-6	5	-	10.00*	-	9*

DELIVERED PRICES⁵

	North		Central		South		Delta	
	Low-High	Average	Low-High	Average	Low-High	Average	Low-High	Average
Pine sawtimber	144-235	193	210-260	240	180-255	221**	-	-
Chip-n-saw pine	-	-	57-60	58	59-67	64	-	-
Poles (pine)	-	-	-	-	-	360*	-	-
Mixed hardwood sawtimber ²	130-150	144	140-150	145	140-141	141	130-165	153
Oak sawtimber	155-160	158	-	160	-	-	210-260	229
Other hardwood sawtimber	-	-	125-160	-	-	-	120-238	**
Pine pulpwood	32-38	35.50	30-36	34.50	35-38	37	41-42	41.50
Hardwood pulpwood	26-31	28*	25-32	28	24-36	26	31-32	31.50

¹Prices reported are for timber market transactions during the previous 30-day period, sawtimber prices in \$/MBF Doyle, chip-n-saw and pulpwood prices in \$/cord.

²"Mixed Hardwoods" are mostly: Ash, Beech, Cottonwood, Willow, Elm, Gums, Locust, Hackberry, Magnolia, Pecan, Hickory, Sycamore, Tupelo and Birch.

³"Soft Hardwoods" are mostly: Cottonwood, Willow, Poplar and Gum.

⁴"Rare Hardwoods" are mostly: Walnut, Cherry, Royal Paulownia, Persimmon, some species and grades of Cypress, certain prime grades of Cherrybark and White Oaks.

⁵Delivered prices are values given at the sawmill or pulpwood yard gate.

*Only one price reported.

**See Timber Market comments.

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