

Prentiss County forestland acreage, ownership, value, and taxes collected.

Total forestland acres, 2018	171,690
Private ownership acres	159,529
Public ownership acres	12,161
Forestland assessed value, 2018	\$5,547,034
Ad valorem tax collections from forestland, 2018	\$699,758
Value of standing timber, 2018	\$230,384,759
Value of timber harvested, 2019	\$8,516,537
Timber severance tax collections (100%), 2019	\$27,302
Tax to Forest Resource Development Program (80%)	\$21,841
Tax returned to county government (20%)	\$5,460

Sources: Forestland ownership, acreage, and timber volumes were estimated using the USDA Forest Service, Forest Inventory and Analysis Program, Forest Inventory EVALIDator web application Version 1.8.0.01. Tax collections according to Mississippi Tax Commission and Mississippi Department of Revenue. Timber harvest values according to the Mississippi Harvest of Forest Products Report.



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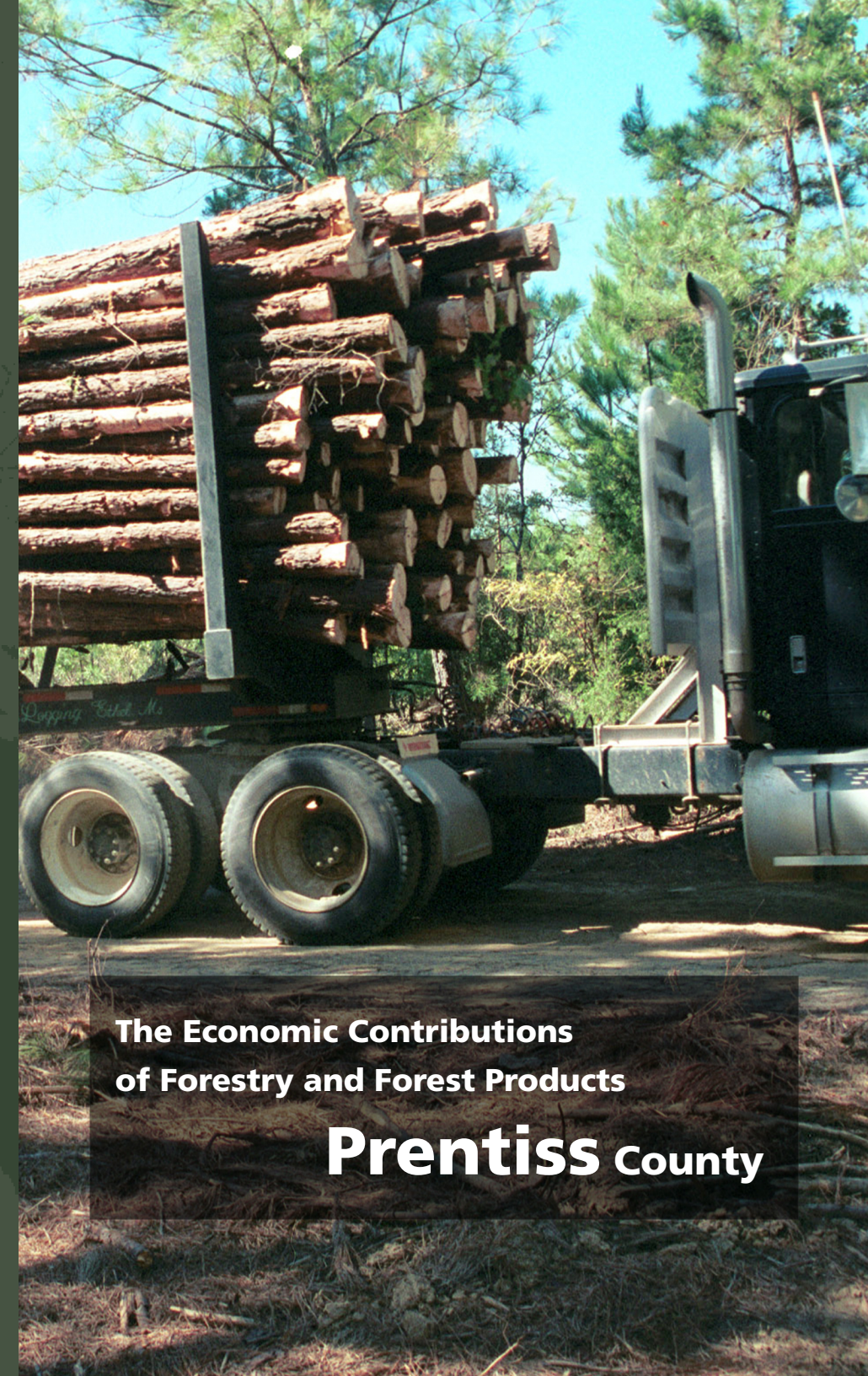
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The Economic Contributions
of Forestry and Forest Products

Prentiss County

EMPLOYMENT AND INCOME CONTRIBUTIONS

Forest-related economic activity in Prentiss County during 2018 generated 641 jobs and over \$21.3 million in income. That's about 6.1% of jobs and 5.9% of income in the county. Employment is the number of full- and part-time jobs in all sectors of the economy. Income includes all forms of employment income, including employee compensation (wages and benefits) and proprietor income, also referred to as labor income.

TOTAL OUTPUT AND VALUE ADDED CONTRIBUTIONS

Forestry and the forest products industry generated over \$111.5 million, or about 7.4% of economic output in Prentiss County. Forest-related value added amounted to over \$33.2 million, or about 5.5% of all value added in the county. The value of all goods and services produced is defined as total output. Value added is a portion of total output and represents the creation of new wealth.

TAX CONTRIBUTIONS

Forest-related economic activity contributed an estimated \$6.82 million in tax revenue for federal, state, and local governments. This represents an estimated tax revenue of \$4.64 million for federal and \$2.18 million for state and local governments.

Contributions from forest-related sectors on employment and income in Prentiss County, Mississippi, 2018.

	Number of Jobs	% of County	Income (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	2	0.02	117,608	0.03
Logging	13	0.12	442,956	0.12
Solid Wood Products	105	1.00	3,829,733	1.06
Wood Furniture	341	3.24	11,130,570	3.08
Pulp & Paper	0	0.00	0	0.00
Subtotal	462	4.38	15,520,868	4.29
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Wholesale & Retail Trade	36	0.34	1,213,159	0.34
Misc. Services	35	0.33	849,099	0.23
Misc. Manufacturing	35	0.33	1,092,676	0.30
Transport. & Comm. Services	30	0.28	1,166,990	0.32
Financial & Real Estate	18	0.17	525,422	0.15
Health Services	9	0.09	426,525	0.12
Recreation & Amusement	4	0.04	14,839	0.00
Domestic Services	3	0.03	146,813	0.04
Construction	2	0.02	74,392	0.02
Utility Services	2	0.02	153,049	0.04
Government	2	0.02	138,093	0.04
Education	1	0.01	29,527	0.01
Agricultural Products	1	0.01	1,396	0.00
Petroleum & Chemicals	1	0.00	29,698	0.01
Resource Services	0	0.00	4,776	0.00
Agricultural Processing	0	0.00	1,979	0.00
Transportation Equipment	0	0.00	1,215	0.00
Metal Industries	0	0.00	2,650	0.00
Glass, Stone, & Clay	0	0.00	534	0.00
Food Processing	0	0.00	101	0.00
Machinery & Equipment	0	0.00	39	0.00
Technology Industries	0	0.00	0	0.00
Mining	0	0.00	0	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Farm Inputs & Machinery	0	0.00	0	0.00
Subtotal	179	1.70	5,872,973	1.62
TOTAL CONTRIBUTIONS	641	6.07	21,393,841	5.91
Rest of County	9,911	93.93	340,448,351	94.09
Total in County	10,551	100.00	361,842,192	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

Contributions from forest-related sectors on total output and value added in Prentiss County, Mississippi, 2018.

	Output (\$)	% of County	Value Added (\$)	% of County
DIRECT CONTRIBUTIONS FROM FOREST-RELATED SECTORS				
Misc. Forest Products	166,566	0.01	119,302	0.02
Logging	857,305	0.06	441,473	0.07
Solid Wood Products	25,195,335	1.68	7,145,966	1.19
Wood Furniture	61,468,270	4.09	14,978,711	2.49
Pulp & Paper	0	0.00	0	0.00
Subtotal	87,687,476	5.83	22,685,452	3.77
INDIRECT AND INDUCED CONTRIBUTIONS ON SECTORS				
Wholesale & Retail Trade	4,832,084	0.32	2,300,663	0.38
Misc. Services	2,537,231	0.17	1,253,631	0.21
Misc. Manufacturing	2,688,984	0.18	1,251,841	0.21
Transport. & Comm. Services	4,438,941	0.30	1,629,231	0.27
Financial & Real Estate	5,011,981	0.33	2,433,479	0.40
Health Services	907,760	0.06	455,751	0.08
Recreation & Amusement	59,252	0.00	31,299	0.01
Domestic Services	751,999	0.05	295,421	0.05
Construction	392,209	0.03	96,715	0.02
Utility Services	1,509,420	0.10	497,470	0.08
Government	429,773	0.03	221,387	0.04
Education	48,816	0.00	26,377	0.00
Agricultural Products	24,018	0.00	8,239	0.00
Petroleum & Chemicals	194,837	0.01	62,465	0.01
Resource Services	8,128	0.00	5,081	0.00
Agricultural Processing	26,708	0.00	2,328	0.00
Transportation Equipment	6,094	0.00	1,279	0.00
Metal Industries	5,502	0.00	2,886	0.00
Glass, Stone, & Clay	3,965	0.00	1,102	0.00
Food Processing	565	0.00	162	0.00
Machinery & Equipment	201	0.00	60	0.00
Technology Industries	5	0.00	0	0.00
Mining	0	0.00	0	0.00
Fabric Mills & Leather	0	0.00	0	0.00
Farm Inputs & Machinery	0	0.00	0	0.00
Subtotal	23,878,474	1.59	10,576,867	1.76
TOTAL CONTRIBUTIONS	111,565,950	7.42	33,262,319	5.53
Rest of County	1,391,324,279	92.58	568,364,104	94.47
Total in County	1,502,890,229	100.00	601,626,423	100.00

Economic contributions developed using 2018 IMPLAN® software and data (reported in 2020 dollars).

PRENTISS

Forestry and forest products are a major component of Prentiss County's economy. Forest-related economic sectors generate value not only within the forest-related sectors but also in other sectors of the economy. The economic contributions of forest-related sectors and their contributions on other sectors can be estimated using input-output analysis. Using 2018 data, this study estimates the total economic contributions of forestry and the forest products industry to Prentiss County, Mississippi.

